

24.8.19



असम ASSAM

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MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is executed between the Indian Institute of Entrepreneurship (IIE), Guwahati an autonomous Institution under the administrative control of the Ministry of Skill Development & Entrepreneurship (MoSDE), Government of India, engaged in promotion of skill and entrepreneurship in the North-Eastern Region of the country, hereinafter, referred to as the party of the First Part and Pragjyotish College, Guwahati in Northeast India referred to as the party of the Second Part.

Whereas, both the parties have agreed to collaborate with each other in undertaking joint initiatives aimed at promotion of entrepreneurship and development of the Region.

Now whereas, it is agreed between the parties that: -

- i) Both the parties shall assist each other in undertaking their respective developmental activities and the second party would provide the infrastructure facility and associated support services available for the purpose in order to set up an entrepreneurship cell in the college.
- ii) Both the parties shall undertake content development, in the areas as may be agreed upon and as may be beneficial for their respective target groups and/or joint initiatives.

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- iii) Both the parties shall suitably advise their respective affiliates/associates to undertake activities/measures as may be useful for promotion of activities of both the parties and/or joint activities.
- iv) Both the parties shall regularly share the relevant information available to each other for due performance of the agreed activities.
- v) Both the parties shall also identify the short term entrepreneurship/vocational training programmes which may be organized under the joint banner of both the parties.
- vi) Both the parties shall sponsor its Faculty/Support Staff to the development courses etc. being run by the other party.
- vii) Both the parties shall undertake all the feasible measures for promoting the activities of the other party.
- viii) Both the parties shall hold regular meetings for identifying the areas of specific joint action/collaboration and reviewing the progress of the on-going activities.
- ix) The financial and other details of the activities shall be as may be mutually decided.
- x) IIE, having expertise and experience in the field of entrepreneurship development, skill development, research and consultancy, cluster development, monitoring, evaluation and impact assessment, can extend its services on mutually agreed terms and conditions.

This MOU may be terminated by either party after giving 30 days' notice of its intention to so terminate the MOU. However, notwithstanding the termination of the MOU, both the parties shall continue to remain responsible for their respective obligations in respect of all the activities which might have already been undertaken prior to termination or then going-on.

This MOU is executed on this 23rd day of August, 2019 between Indian Institute of Entrepreneurship (IIE), Guwahati and Pragjyotish College, Guwahati.

[Signature]
23/8/19

(Dr. Abhijit Sharma)
Director,
Indian Institute of Entrepreneurship (IIE)
Guwahati

Witness:

1. *[Signature]* (J.C. Kalita)
Faculty & AIO IIE
2. *[Signature]* (A.S.S. Dewan)
Associate faculty, IIE

[Signature]
23/8/19

(Dr. Manoj Kumar Mahanta)
Principal,
Pragjyotish College,
Guwahati.

Witness:

1. Atanu Kr Chowdhury
Associate Professor,
Dept. of Economics
Pragjyotish College
2. Bidyut-Bikash Barishya
Assistant Prof.
Dept. of Economics
Pragjyotish College, Guwahati